

LIST OF IMPORTANT CIRCULARS FOR BRANCH STATUTORY AUDIT

Financial Inclusion and Development

Master Direction – Reserve Bank of India (Relief Measures by banks in areas affected by Natural Calamities) Directions 2018

RBI/FIDD/2018-19/64 Master Direction FIDD.CO.FSD.BC No.9/05.10.001/2018-19
October 17, 2018

Master Direction - Lending to Micro, Small & Medium Enterprises (MSME) Sector

RBI/FIDD/2017-2018/56 Master Direction FIDD.MSME & NFS.12/06.02.31/2017-18 July 24, 2017
(Updated as on April 25, 2018)

Credit flow to Micro, Small and Medium Enterprises Sector

RBI/2020-2021/10 FIDD.MSME & NFS.BC.No.3/06.02.31/2020-21 July 2, 2020

New Definition of Micro, Small and Medium Enterprises – clarifications

RBI/2020-2021/26 FIDD.MSME & NFS.BC.No.4/06.02.31/2020-21 August 21, 2020

Master Directions – Priority Sector Lending (PSL) – Targets and Classification.

RBI/FIDD/2020-21/72 Master Directions FIDD.CO.Plan.BC.5/04.09.01/2020-21
September 04, 2020

Master Circular – Deendayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY-NULM)

RBI/2019-20/05 FIDD.GSSD.CO.BC.No.01/09.16.03/2019-20 July 1, 2019

Master Circular – Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)

RBI/2020-2021/39 FIDD.GSSD.CO.BC. No.06/09.01.01/2020-21 September 18, 2020

Master Circular-Kisan Credit Card (KCC) Scheme

RBI/2018-19/10 FIDD.CO.FSD.BC.No.6/05.05.010/2018-19 July 4, 2018

Kisan Credit Card (KCC) Scheme: Working Capital for Animal Husbandry and Fisheries

RBI/2018-19/112 FIDD.CO.FSD.BC. 12 /05.05.010/2018-19 February 04, 2019

Interest Subvention Scheme for Short Term Crop Loans during the years 2018-19 and 2019-

20 RBI/2018-19/137 FIDD.CO.FSD.BC.No.15/05.02.001/2018-19 March 7, 2019

Interest Subvention Scheme for Kisan Credit Card (KCC) to Fisheries and Animal Husbandry farmers during the years 2018-19 and 2019-20

RBI/2019-20/48 FIDD.CO.FSD.BC.No.10/05.02.001/2019-20 August 26, 2019

Short Term Crop Loans eligible for Interest Subvention Scheme (ISS) and Prompt Repayment Incentive (PRI) through KCC

RBI/2019-20/166 FIDD.CO.FSD.BC.No.1785/05.02.001/2019-20 February 26, 2020

Interest Subvention (IS) and Prompt Repayment Incentive (PRI) for Short Term Crop Loans during the years 2018-19 and 2019-20: Extended Period on account of Covid-19
RBI/2019-20/224 FIDD.CO.FSD.BC.No.24/05.02.001/2019-20 April 21, 2020

Interest Subvention (IS) and Prompt Repayment Incentive (PRI) for Short Term Loans for Agriculture including Animal Husbandry, Dairy and Fisheries for extended period on account of Covid-19
RBI/2019-20/250 FIDD.CO.FSD.BC.No.25/05.02.001/2019-20 June 4, 2020

Interest Subvention Scheme for MSMEs
RBI/2018-19/125 FIDD.CO.MSME.BC.No.14/06.02.031/2018-19 February 21, 2019

Interest Subvention Scheme for MSMEs
RBI/2019-20/155 FIDD.CO.MSME.BC.No.17/06.02.031/2019-20 February 05, 2020

Interest Subvention Scheme for MSMEs – Co-operative banks
RBI/2020-21/48 DOR (PCB).BPD.Cir No.3/13.05.001/2020-21 October 7, 2020

Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit (MSME)
RBI/2018-19/81 DBR.Dir.BC.No.09 /04.02.001/2018-19 November 29, 2018

Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit
RBI/2018-19/107 DBR.Dir.BC.No.22/04.02.001/2018-19 January 11, 2019

Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit- Extension
RBI/2019-20/231 DOR.Dir.BC.No.69/04.02.001/2019-20 May 13, 2020

Circulars on loans and advances

PART-A (Other circulars)

Master Circular-Guarantees and Co-acceptances
RBI / 2015-16/76- DBR. No. Dir. BC.11 /13.03.00/2015-16 dated July 1, 2015

Master Circular Loans and Advances – Statutory and Other Restrictions
RBI/2015-16 /95- DBR.No.Dir.BC.10/13.03.00/2015-16 dated July 1, 2015

Master Circular on Wilful Defaulters
RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 July 1, 2015

Master Direction - Interest Rates on Advances
RBI/DBR/2015-2016/20 Master Directions DBR.Dir.No.85/ 13.03.00/2015-2016 dated March 03, 2016 (Updated as on February 26, 2020)

Legal Audit of title documents in respect of large value loan accounts
RBI/DBS.FrMC.BC.No.7/23.04.001/2012-13 dated June 07, 2013

Credit Flow to Agriculture- Collateral free agricultural loans
RBI/2018-19/118 FIDD.CO.FSD.BC.No.13/05.05.010/2018-19 February 7, 2019

Filing of Security Interest relating to Immovable (other than equitable mortgage), Movable and Intangible Assets in CERSAI
RBI/2018-19/96 DBR.Leg.No.BC.15/09.08.020/2018-19 December 27, 2018

Guidelines on Loan System for Delivery of Bank Credit

RBI/2018-19/87 DBR.BP.BC.No.12/21.04.048/2018-19 December 5, 2018

Master Direction – Export of Goods and Services

RBI/FED/2015-16/11 FED Master Direction No. 16/2015-16 January 1, 2016 (Updated on October 19, 2020)

Loans against Gold Ornaments and Jewellery for Non-Agricultural End-uses

RBI/2020-21/19 DoR.No.BP.BC/6/21.04.048/2020-21 August 6, 2020

Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts (1.3.2020 to 31.8.2020)

RBI/2020-21/61 DOR.No.BP.BC.26/21.04.048/2020-21 October 26, 2020

Pre-shipment and Post-shipment Export Credit – Extension of Period of Advance

RBI/2019-20/246 DOR.DIR.BC.No.73/04.02.002/2019-20 May 23, 2020

Ad-hoc/Short Review/Renewal of Credit Facilities

RBI/2020-21/27 DoS.CO.PPG.BC.1/11.01.005/2020-21 August 21, 2020

XBRL Returns – Harmonization of Banking Statistics

RBI/2017-18/117 DBR.No.BP.BC.99/08.13.100/2017-18 January 04, 2018

PART-B (IRAC norms and provisioning)

Master Circular- Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances

RBI/2015-16/101 DBR.No.BP.BC.2/21.04.048/2015-16 July 1, 2015

Discount Rate for Computing Present Value of Future Cash Flows

RBI/2015-16/111 DBR.No.BP.BC.27/21.04.048/2015-16 July 2, 2015

Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Credit Card Accounts

RBI/2015-16/126 DBR.No.BP.BC.30/21.04.048/2015-16 July 16, 2015

Provisioning pertaining to Fraud Accounts

RBI/2015-16/376 DBR.No.BP.BC.92/21.04.048/2015-16 April 18, 2016

Prudential Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances - Projects under Implementation

RBI/2019-20/158 DOR.No.BP.BC.33/21.04.048/2019-20 February 07, 2020

COVID-19 – Regulatory Package

RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 March 27, 2020

COVID19 Regulatory Package - Asset Classification and Provisioning

RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 April 17, 2020

COVID-19 – Regulatory Package

RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 May 23, 2020

Resolution of Stressed Assets – Revised Framework

RBI/2017-18/131 DBR.No.BP.BC.101/21.04.048/2017-18 February 12, 2018

Prudential Framework for Resolution of Stressed Assets

RBI/2018-19/ 203 DBR.No.BP.BC.45/21.04.048/2018-19 June 7, 2019

Resolution Framework for COVID-19-related Stress

RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 August 6, 2020

XBRL Returns – Harmonization of Banking Statistics

RBI/2017-18/117 DBR.No.BP.BC.99/08.13.100/2017-18 January 04, 2018

Resolution Framework for COVID-19-related Stress – Financial Parameters

RBI/2020-21/34 DOR.No.BP.BC/13/21.04.048/2020-21 September 7, 2020

Relief for MSME Borrowers registered under Goods and Services Tax (GST)

RBI/2017-18/129 DBR.No.BP.BC.100/21.04.048/2017-18 February 07, 2018

Encouraging formalisation of MSME sector

RBI/2017-18/186 DBR.No.BP.BC.108/21.04.048/2017-18 June 6, 2018

Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances

RBI/2018-19/100 DBR.No.BP.BC.18/21.04.048/2018-19 January 1, 2019

Micro, Small and Medium Enterprises (MSME) sector- Restructuring of Advances

RBI/2018-19/127 DBR.No.BP.BC.26/21.04.048/2018-19 February 22, 2019

Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances

RBI/2019-20/160 DOR.No.BP.BC.34/21.04.048/2019-20 February 11, 2020

Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances

RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 August 6, 2020

Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Refinancing of Exposures to Borrowers

RBI/2014-15/539 DBR.No.BP.BC.85/21.04.048/2014-15 April 6, 2015

Automation of Income Recognition, Asset Classification and Provisioning processes in banks

RBI/2020-21/37 Ref. No. DoS.CO.PPG./SEC.03/11.01.005/2020-21 September 14, 2020

PART-C (Diligence reports for banks)

Lending under Consortium Arrangement/Multiple Banking Arrangement

RBI/2008-2009/183 DBOD No. BP. BC.46/ 08.12.001/2008-09 September 19, 2008

Lending under Consortium Arrangement/Multiple Banking Arrangements

RBI/2008-2009/313 DBOD.No.BP.BC.94 /08.12.001/2008-09 December 08, 2008

Lending under Consortium Arrangement , Multiple Banking Arrangements

RBI/2008-2009/379 - DBOD.No. BP.BC.110/08.12.001/2008-09 dated February 10, 2009

Second Quarter Review of Monetary Policy 2012-13 – Non-Performing Assets (NPAs) and Restructuring of Advances

RBI/2012-13/304 DBOD.BP.BC.No. 62 /21.04.103/2012-13 November 21, 2012

Transfer of Borrowal Accounts from One Bank to Another

RBI/2011-12/551 DBOD.No.BP.BC- 104 /21.04.048/2011-12 dated May 10, 2012

Other Important circulars

Master Directions on Frauds – Classification and Reporting by commercial banks and select FIs

RBI/DBS/2016-17/28 DBS.CO.CFMC.BC.No.1/ 23.04.001/2016-17 dated July 01,2016.(Updated as on July 03, 2017)

Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2016

RBI/DBR/2015-16/19 Master Direction DBR. Dir. No.84/13.03.00/2015-16 March 03, 2016 (updated as on February 22, 2019)

Master Direction - Know Your Customer (KYC) Direction, 2016

RBI/DBR/2015-16/18 Master Direction DBR.AML.BC.No.81/14.01.001/2015-16 February 25, 2016 (Updated as on January 9, 2020)

Master Circular - Disbursement of Government Pension by Agency Banks

RBI/2020-21/06 DGBA.GBD.No.01/31.02.007/2020-21 July 01, 2020

Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission

RBI/2020-21/03 DGBA.GBD.No.2/31.12.010/2020-21 July 1, 2020

Opening of Current Accounts by Banks - Need for Discipline

RBI/2020-21/20 DOR.No.BP.BC/7/21.04.048/2020-21 August 6, 2020

RBI/2020-21/62 DOR.No.BP.BC.27/21.04.048/2020-21 November 02, 2020

RBI/2020-21/79 DOR.No.BP.BC.30/21.04.048/2020-21 December 14, 2020

RBI/2020-21/33 Ref.No.DOS.CO.PPG./SEC.01/11.01.005/2020-21 September 05, 2020

Long Form Audit Report (LFAR) – Review

Compiled by CA Ajay Kumar Jain