

Finvox Analytics

Service Offerings & Credentials



Experience | Reliability | Results
It's what you expect...

About Us



- A Boutique advisory firm offering consulting, compliance, diligence, transaction advisory and valuation services.
- Specializes in business valuation, purchase price allocation and valuation of complex financial instruments (including stock options, different classes of shares, convertible instruments) by applying option pricing models.
- Experienced and intellectual team with years of **experience in business consulting, regulatory compliances, corporate finance and valuation** with reputed financial consulting firms including Big 4.
- Our team consists of Certified Public Accountants, Chartered Financial Analysts, Chartered Accountants and Management Graduates having relevant experience in transaction advisory and valuation advisory domain
- Team has executed **1000+** valuation assignments covering varied industries, corporations,
- Team has executed M&A, private equity and debt raising assignments worth of more than **\$1 bn**

Vision: To become a leading internationally recognized and respected brand in valuation consulting and become the most preferred financial advisor to our clients

Assurance

- Indian GAAP
- US GAAP
- International Financial Reporting Standards (IFRS)
- Other Services

Regulatory Compliance

- Company Law (Secretarial Compliances)
- Reserve Bank of India/ Foreign Exchange Regulations
- Compliances under Direct and Indirect Tax

Transaction Advisory

- Valuation Advisory Services
- Due Diligence
- Fund Raising
- Transaction Support Services
- M&A Advisory and Tax Support

<p>Indian GAAP</p>	<ul style="list-style-type: none"> ▶ Opinion on financial statements under Indian GAAP (Statutory Audit)* ▶ Tax Audit* ▶ Reviewing in accordance with Indian GAAP 	<ul style="list-style-type: none"> ▶ Executing agreed-upon procedures ▶ Corporate Governance support
<p>US GAAP/ IFRS Reporting</p>	<ul style="list-style-type: none"> ▶ Audit under IFRS ▶ Conversion of financial statements under IFRS/ US GAAP ▶ Tax Accounting under US GAAP 	<ul style="list-style-type: none"> ▶ Reconciliation from Indian GAAP to IFRS/ US GAPP ▶ Opinion on accounting matters relating to IFRS/ US GAAP
<p>Other Services</p>	<ul style="list-style-type: none"> ▶ Evaluation of Internal controls over Financial Reporting ▶ Assistance in compliance with SEC regulations 	<ul style="list-style-type: none"> ▶ Assistance in Accounting and Payroll Services

* Statutory and Tax Audit would be signed by our associate CA firms

Company Law

- ▶ Filing of requisite returns and forms with MCA
- ▶ Maintenance of statutory registers under Companies Act, 2013
- ▶ Preparing notices and agendas of the meetings, drafting resolutions and minutes of meetings
- ▶ Drafting agreements with domestic/ foreign entities
- ▶ Advisory on Company law matters

Reserve Bank of India/ Foreign Exchange Regulations

- ▶ Advising on Foreign Direct Investment, External Commercial Borrowings under Foreign Exchange Regulations
- ▶ Assistance in preparation and filing of returns/forms/information/documents with RBI
- ▶ Assistance in obtaining RBI approval for making payment against restricted current account transactions
- ▶ Assistance in obtaining approval from Foreign Investment Promotion Board
- ▶ Advisory services under Foreign Investment Policy, telecom laws, land related laws, etc.
- ▶ Assistance in obtaining other regulatory approvals, licenses, clarifications / dispensations

Other Services

- ▶ Preparing the Tax Provision
- ▶ Prepare and file the Corporate Tax return
- ▶ Prepare and file the withholding tax returns
- ▶ Advice on Legal Structure (viz. Subsidiary, Joint Venture, Branch, Liaison Office, Project Office, etc.)
Regulatory Aspects (various approvals)
- ▶ Assisting in incorporation of companies and obtaining various RBI approvals
- ▶ Assisting in designing funding strategies and in deciding right mix of Debt and Equity
- ▶ Assistance in obtaining PAN, TAN, Service Tax Registration Number and Tax Identification Number under Value Added Tax Laws

Transaction Advisory Services



Valuation Advisory Services	<ul style="list-style-type: none">▶ Valuation of Complex financial instruments (including stock options, different classes of shares, convertible instruments) by applying option pricing models.	<ul style="list-style-type: none">▶ Corporate and Business valuation▶ Swap ratios▶ Purchase Price Allocation▶ Valuations under Insolvency & Bankruptcy Code
Due Diligence	<ul style="list-style-type: none">▶ Financial due diligence▶ Commercial due diligence	<ul style="list-style-type: none">▶ Vendor diligence▶ Post acquisition integration
Fund Raising & Transaction Support Services	<ul style="list-style-type: none">▶ Equity Fund Raising▶ Debt Syndication▶ Legal support	<ul style="list-style-type: none">▶ Business Plan/ Investor Pitch▶ Working Capital Finance▶ Project Finance
M&A Tax Advisory	<ul style="list-style-type: none">▶ Corporate Restructuring▶ Merger/Demerger Strategy▶ Structuring considerations▶ Company Law Implications	<ul style="list-style-type: none">▶ FEMA/SEBI regulations▶ Cross border & national tax implications▶ Insolvency Resolution▶ Stamp Duty Analysis

Our Value Proposition

Focussed Approach



Focus exclusively on valuation and related advisory services

Customized solutions



Create new ideas and align our advice to the goals of our client

Quality Assurance



Serve our clients with excellent domain knowledge to offer the best quality services

Competence without conflict



We take pride in our ethics which are our core strength areas

Quality

Commitment

We don't work for the client;
we work with the client



Client focused

We are enthusiastic about what we do and how we do it.
Everyone in our team is an entrepreneur himself with high degree of motivation as well as responsibility



Enthusiastic

Partner's Profile



Gandharv Jain
CPA, CA

- 12+ years experience in fund raising, M&A advisory, valuations, assurance, diligence & restructuring services
- Worked with reputed Big 4 advisory firms and international research agencies in India such as KPMG, E&Y, Crisil Risk and Infrastructure Solutions in the transaction advisory space
- CPA (US), Chartered Accountant, Bachelor of Commerce
- Experience across sectors such as Tech Startups, power & energy, real estate, infrastructure, supply chain, technology etc.
- Registered Valuer under the provisions of Section 247 of the Companies Act, 2013.
- Speaker at ICAI valuation courses



Amrish Garg
CFA, CA

- 12+ years experience in fund raising, transaction support services, business valuations, purchase price allocation and complex instruments valuations.
- Worked with reputed boutique investment banking and corporate advisory firms in India such as BMR Advisors, S.S. Kothari Mehta & Co.
- CFA (US), Chartered Accountant (All India 6th Rank in Chartered Accountancy Final Examination) and B.Com (H) from Shri Ram College of Commerce
- Experience across sectors such as Enterpose SAAS, Tech Startups, FMCG, Retail, Food & Agri, specialized manufacturing, logistics etc.
- Registered Valuer under the provisions of Section 247 of the Companies Act, 2013.
- Written various articles on valuation for ICAI publications



Our Credentials

Experience | Reliability | Results
It's what you expect...

Selective Team Credentials



Accounting & Assurance

Retention Nine

Software Services

Statutory & Tax Audit

Durha Infracon

*EPC/ Construction
Company*

Statutory & Tax Audit

SMA Electronic News
Network

Media Company

Statutory Audit

Kreate Energy

*Power Trading/ Energy
Consulting*

Internal Audit

Moolchand

Leading Hospital in Delhi

Tax Audit

Chaayos

Fresh Tea Seller

Accounting Support

Selective Team Credentials



M&A Advisory

MTR Laboratories

Contract Research Organisation

Sell Side Transaction Support

SS Supply Chain

A Logistics management Company

Investment Strategy

Corporatedge

Serviced Office Provider

Sell Side Transaction Support

Unified Credit Solutions

Debt Recovery & Credit Reporting

Strategic Acquisition Advisory

Unique Builders

Leading Real estate developer in Jaipur

Group Restructuring

V Inspirer Facility Mgt.

Facility Management Company

Deal Negotiation Support

Selective Team Credentials



Due Diligence

B2C Start-up

*On Online Food
Delivery for Railways*

**Purpose- Investment by
Angel Investors**

B2B Start-up

*Digital Marketing
Platform*

**Purpose- Investment by
Angel Investors**

B2C Start-up

*Content/ Course
Development Platform*

**Purpose- Investment
by Angel Investors**

Logistics Sector

*Logistic Company
Setting up ICDs*

**Purpose- Investment
by Private Equity Fund**

Renewable Energy

Wind Energy Co.

**Purpose- Investment
by Strategic Investor**

Power Sector

Thermal Power Co.

**Purpose- Investment
by Private Equity Fund**

Selective Team Credentials



Due Diligence

B2B & B2C Start-up

*Bangalore Based Gym
Aggregator*

**Purpose- Investment by
a seed fund**

B2C Start-up

*Kochi based Artificial
Intelligence Start up)*

**Purpose- Investment by
a seed fund**

B2C Start-up

*Calcutta based Lifestyle
Aggregator*

**Purpose- Investment
by a seed fund**

B2B

*An automotive
warehousing Solution*

**Pre Due diligence
observations for
raising equity fund by
Private Equity Fund**

B2B & B2C Start-up

*Mumbai Based Health &
Fitness Aggregator*

**Purpose- Investment
by Angel Investors**

B2B

*Bangalore based
management Company*

**Purpose- Investment
by Angel Investors**

Selective Team Credentials



Due Diligence

B2B & B2C Start-up

Gurgaon Based Job Portal

**Purpose- Investment by
a seed fund**

B2B Start-up

*Mumbai based Water
Management system
Providers*

**Purpose- Investment by
a seed fund**

B2B & B2C Start-up

*Mumbai based Bike
Cleaning Solution
Providers*

**Purpose- Investment
by Angel Investors and
VC Fund**

B2B

*Delhi based organization
engaged in Monetization
of premature babies*

**Purpose- Investment
by a seed fund**

B2B

*Gurgaon Based Pharma
Exporter*

**Purpose- Investment
by HNI**

B2C

*Bangalore based chef
door to door service
Company*

**Purpose- Investment
by a seed fund**

Selective Team Credentials



Due Diligence

B2B & B2C

Legal Service Aggregator

**Purpose- Investment by
Private Equity Fund**

B2C Start-up

Online Gaming Services

**Purpose- Investment by
Private Equity Fund**

B2B & B2C Start-up

*Delhi based Online
Notes Provider*

**Purpose- Investment
by Angel Investors and
VC Fund**

B2C

*Mumbai based Online
Education providers
through IA*

**Purpose- Investment
by Angel Investors**

B2B

*Delhi based Retail
Design Solutions*

**Purpose- Investment
by Private Equity Fund**

B2B Start-up

*Digital Marketing
Platform*

**Purpose- Investment
by Angel Investors**

Selective Team Credentials



Valuation (Merger/Swap Ratio)

Education Group

One of biggest education groups in Delhi NCR

Purpose- Merger of group entities in India

Real Estate Group

One of the major real estate developers in Delhi NCR

Purpose- Merger of group entities

Brewing Industry

Indian Subsidiary of the US based brewing Company

Purpose - Merger of group entities

Heavy Equipment Manufacturer

Indian Subsidiary of a German Company engaged in manufacturing of heavy equipment for thermal plants

Purpose - Capital Reduction/ Buy Back of shares

Media Software Co.

A media software company in India

Purpose – Corporate Restructuring for acquisition by international player

Auto Component Group

A auto component group having multiple business

Purpose - Corporate Restructuring

Selective Team Credentials



Valuation (Merger/Swap Ratio)

Shipping Line

*Singapore based
Shipping Line group*

**Purpose- Merger of
group entities in India**

Packaging Industry

*Manufacturer and
supplier of packaging
products*

**Purpose- Merger of
group entities
(including a listed
company)**

Agriculture, Healthcare & Infrastructure Sectors

*Engaged in agriculture,
healthcare and
infrastructure-based
activities*

**Purpose- Merger of 21
group entities for
corporate restructuring**

IT & BPO Services

*Provider of specialized
IT Services and
Solutions*

**Purpose-
Amalgamation of
group entities for
corporate restructuring**

Real Estate Group

*India-based Real Estate
Co.*

**Purpose- Merger of
group entities to
realign the corporate
structure**

Hotel Industry

*Hotel Co. having 5-Star
Hotels*

**Purpose- Corporate
Restructuring (De-
Merger)**

Selective Team Credentials



Valuation (Financial Report - Complex Financial Instruments)

E Grocery Co.

VC backed startup having holding co. in Singapore

Purpose- Valuation of Convertible Instruments for IFRS Accounting

Paper Co.

One of the India's largest integrated Paper Co.

Purpose- Valuation of Put Option for IFRS Accounting

NBFC

One of the pioneer factoring NFBCs in India

Purpose- Valuation of the equity shares for buyback

Investment Management Co.(#)

US based Investment & Portfolio Management Company

Purpose- Valuation of different series of shares/units

Investment Management Co. (#)

Australia based Investment Management Company

Purpose- Valuation of redeemable preference shares

Hospital Management Co. (#)

US based Physician Management Company

Purpose- Valuation of different series of shares

(#) Assignments have been executed in association with a US based valuation firm

Selective Team Credentials



Valuation (Financial Report - Complex Financial Instruments)

US Startup (#)

A Startup Co. in the US in matchmaking industry

Purpose- Valuation of different series of shares/units for gift purpose

Recycling Co. (#)

Waste management and recycling co. in the US

Purpose- Valuation of different series of shares/units for estate tax purpose

Construction Co. (#)

Construction Company in the US

Purpose- Valuation of different series of shares/units for sale purpose

Investment Management Co. (#)

US based Investment & Portfolio Management Company

Purpose- Valuation of different series of shares/units

Diamond Trading Co. (#)

Diamond Trading Co. based in the US

Purpose- Valuation of different series of shares/units

Packaging Co. (#)

US based Packaging Co.

Purpose- Valuation of different series of shares

(#) Assignments have been executed in association with a US based valuation firm

Selective Team Credentials



Valuation (Financial Report - Complex Financial Instruments)

Offshore Drilling Company

Offshore Drilling Company having own rigs

Purpose- Valuation of Convertible Instruments for IND-AS Accounting

Media Group

One of the India's largest Media Company

Purpose - Valuation of Investment for IND-AS Accounting

5-star Hotel Company

Subsidiary of a BSE listed hotel company

Purpose- Valuation of Convertible Instruments for IND-AS Accounting

Renewable Energy Group

One of the largest PE back renewable energy groups in India

Purpose- Valuation of Convertible Instruments for IND-AS Accounting

Renewable Energy Group

PE back renewable energy Company in India

Purpose- Valuation of Convertible Instruments for IND-AS Accounting

Telecom Sector

India's largest independent telecommunications infrastructure company

Purpose - Valuation of Convertible Instruments for IND-AS Accounting

Selective Team Credentials



Valuation (Regulatory Compliances)

Agri Trading Group

Among top four agri trading firm globally (subsidiary of US Company)

Purpose- Regulatory Compliances (FEMA/ RBI)

Heavy Equipment Manufacturer

Manufacturer of wind energy equipment

Purpose- Regulatory Compliances (FEMA/ RBI)

IT & BPO

Leading IT & BPO Company in India

Purpose – Listing of shares on stock exchange

IT & BPO

Group company of one of largest BPO companies in India (subsidiary of US Company)

Purpose - Regulatory Compliances (FEMA/ RBI)

Hospital Group

One of the leading and oldest hospital chains in Delhi NCR

Purpose- Regulatory Compliances (FEMA/ RBI)

VC Fund

SEBI Registered AIF Fund – Portfolio Valuation (6 investee companies)

Purpose- Regulatory Compliances (SEBI)

Selective Team Credentials

Valuation (Regulatory Compliances)

Automobile Company

*Indian Subsidiary of a
US Co.*

**Purpose- Tax
compliance by the
parent co. in the US**

Kitchen Appliance Co.

*Indian Subsidiary of a
Japanese Co.*

**Purpose- Regulatory
compliances
(SEBI Takeover Code)**

Auto Component Co.

*Indian Subsidiary of a
Japanese Co.*

**Purpose- Delisting of
shares from stock
exchange**

Oil & Gas EPC Co.

*Indian Subsidiary of a
French Co.*

**Purpose- Regulatory
Compliances
(FEMA/ RBI)**

Fashion Accessories Co.

*Indian Subsidiary of an
Italian Co.*

**Purpose- Regulatory
Compliances
(FEMA/ RBI)**

Industrial Gases Co.

*Indian Subsidiary of a
US Co.*

**Purpose- Regulatory
Compliances
(FEMA/ RBI)**

Selective Team Credentials

Valuation (Financial Reporting)

2W Automobile Co.

Indian Subsidiary of a Japanese Co.

Purpose-Purchase price allocation (Intangible assets)

Home Appliance Co.

Indian Subsidiary of a German Company

Purpose- Purchase price allocation (Intangible assets)

Textile Co.

Leading textile Co. in India

Purpose- Purchase price allocation (Intangible assets)

Oil & Gas Co.

Indian Subsidiary of a UK Co.

Purpose- Asset impairment testing

Financial Services Co.

Foreign Subsidiaries of Indian Co.

Purpose- Asset impairment testing

Software Co.

Leading IT Software Co.

Purpose- Asset impairment testing

Selective Team Credentials



Valuation (Financial Reporting)

FMCG

Acquisition of a leading Hair Care brand by a leading FMCG Co. in India

Purpose- Purchase price allocation (Intangible assets)

E- Commerce

Acquisition of a tech startup by a leading e-commerce co. in India

Purpose- Purchase price allocation (Intangible assets)

Retail Brand

Acquisition of a Home Furnishing retail brand by a leading brand Co. in India

Purpose- Purchase price allocation (Intangible assets)

Aviation

Leading service provider to Aviation Companies in India

Purpose- Purchase price allocation (intangible assets)

Mobile App

Acquisition of a tech up startup by leading e-commerce co. in India

Purpose- Purchase price allocation (Intangible assets)

Digital Marketing Platform

Acquisition of a tech startup by a leading e-commerce co. in India

Purpose- Purchase price allocation (Intangible assets)

Selective Team Credentials



Valuation (Internal Reporting)

EPC Company

EPC Company in road infrastructure

Purpose- Valuation of an investment portfolio of a PE fund

Wind Power Company

Wind Power Co. manufacturing turbines

Purpose- Valuation of an investment Portfolio of a PE fund

Infrastructure Service Co.

Infrastructure Service Co.

Purpose- Issue of shares and conversion of debentures

Road & Highways Co.

Road & highways Infrastructure Co.

Purpose- Valuation of an investment portfolio of a PE fund

Mobile VAS Company

Mobile Value Added Services Co.

Purpose- Valuation of an investment portfolio of a PE fund

Hydro Power Co.

Hydro Power Co. having operational hydro plants

Purpose- Internal reporting for PE Investors

Selective Team Credentials



Valuation (Commercial Valuation)

Branded Food Company

*Food Processing Co.
having strong brand*

**Purpose-Private equity
placement**

Food Processing Division

*Division of a MNC Agri
Trading Co.*

**Purpose-Merger &
Acquisition**

Travel Software Co.

*Software Co. based in
Ireland*

**Purpose- Merger &
Acquisition**

Logic Infrastructure Co.

*Logistic co. setting up
integrated logistics parks*

**Purpose- Private
equity placement**

Listed Hotel Company

*Hotel Co. having 5 Star
Hotels in major metro
cities*

**Purpose- Corporate
restructuring**

Listed Steel Company

*A Steel Co. having steel
plant, power plant and
iron ore/ coal block.*

**Purpose- Corporate
restructuring**

Selective Team Credentials



Valuation (Commercial Valuation)

Real Estate Group

India based large Real Estate Company

**Purpose- Merger
Valuation**

Pharma Company

Global innovator in drug authentication technologies

**Purpose- Private equity
placement**

Construction Company

UAE based engineering and construction technology company

**Purpose- Merger &
Acquisition**

FMCD Company

India based trading & manufacturing business-consumer & industrial products

**Purpose- Private
equity placement**

Telecommunication

Global telecommunications equipment and network solutions company

**Purpose- Private equity
placement**

E- Commerce Company

Indian based E-commerce business portal

**Purpose- Private
equity placement**

Selective Team Credentials



Valuation (Start Up Ventures)

B2C Start-up

Food Tech Start-up

**Purpose- Investment by
Angel Investors**

B2C Start-up

Hyper Local Delivery

**Purpose- Investment by
Venture Capital Fund**

B2C Start-up

*On Demand Food
Delivery for Railways*

**Purpose- Investment
by Angel Investors**

B2B Start-up

*Among top 3 E-logistics
Players in India*

**Purpose- Investment
by Strategic Investor**

F&B Start-up

Leading F&B Brand

**Purpose- Investment
by Venture Capital
Fund**

B2B Start-up

*Real Estate Listing
Website*

**Purpose- Investment
by Venture Capital
Fund**

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